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CLASSIFICATION ONL OFFICIALS CHLY

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

## INFORMATION REPORT

CD NO.

COUNTRY China DATE DISTR.

13 January 1949

SUBJECT

Effect of Political Rumor on Gold Yuan Fluctuations

NO. OF PAGES 1

in Tsingtao 25X1A6a PLACE

25X1A2g

NO. OF ENCLS.

ACQUIRED turn to CIA Lit DATE OF IN SUPPLEMENT TO

at the opening of business in Tsingtao on 11 January, gold yuan (GY) was selling at GY \$210 to US \$1, and cotton cloth sold for GY \$1,700. 25X1A6a Comment. The cotton cloth probably was sold by the bolt.) By noon the prices had dropped to GY \$170 for US \$1 and cotton cloth for GY \$900. All commodities have taken a similar drop.

2. This effect on the local market is probably a result of radio-telephone talks by Chinese businessmen between Tsingtao and Shanghai in which reports were received that Generalissimo CHIANG Kai-shek had gone to Taiwan.

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